



## **Board of Governors meeting highlights**

*Issued July 28, 2015*

*The University of Saskatchewan Board of Governors held its regularly scheduled board meeting on July 27, 2015. The following is an update on the highlights of this meeting.*

### **Senior administrative appointment**

The board approved the appointment of Cheryl Carver as associate vice-president human resources. The board looks forward to working with Cheryl.

### **Review of the 2014-15 annual financial statements**

After an extensive report presented by the University of Saskatchewan controller, and a presentation by the provincial auditors, the board approved the 2014-15 audited financial statements of the university. The university ended the fiscal year on April 30 in a sound financial position. Highlights include an improved and healthy balance sheet, strong cash flow, greater than projected investment returns, declining debt and improved internal controls.

The 2014-15 annual financial report will be issued in the fall, after it is tabled in the Legislative Assembly of Saskatchewan.

Where relevant, more information will be shared on the outlined approvals and initiatives in future communications. The next scheduled Board of Governors meeting, which includes the board's annual strategy retreat, will be held from October 7-9, 2015.

